

## Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <a href="http://about.jstor.org/participate-jstor/individuals/early-journal-content">http://about.jstor.org/participate-jstor/individuals/early-journal-content</a>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

#### JUST PUBLISHED

# Railway Rate Theories of the Interstate Commerce Commission

#### By M. B. HAMMOND

Professor of Economics in Ohio State University

8vo. 196 pages. Cloth, \$1.00 net

The most detailed and thoro analysis yet made of the decisions of the The theories are grouped for examination under the fol-Commission. lowing heads . -

- I. VALUE OF SERVICE
- II. COST OF SERVICE
- III. DISTANCE
- IV. NATURAL ADVANTAGES OF LOCATION V. COMPETITION
- VI CLASS AND SECTIONAL INTERESTS VII. FAIR RETURN ON INVESTMENT

A general summary of conclusions is given at the close.

Students of public service questions, legislators, and railway managers and attorneys will find in the volume a mine of valuable information and clear-headed analysis.

## BANKING REFORM IN THE UNITED STATES

A SERIES OF PROPOSALS INCLUDING A CENTRAL BANK OF LIMITED SCOPE

BY

#### O. M. W. SPRAGUE

Assistant Professor of Banking and Finance in Harvard University 8vo., 176 pages, cloth, \$1.00 net.

Professor Sprague's four articles on banking reform, which have appeared in recent numbers of the Quarterly Journal of Economics, are reprinted in this volume.

For sale at all bookstores

Published by HARVARD UNIVERSITY Publication Office, 2 University Hall, Cambridge

## SELECTIONS AND DOCUMENTS IN **ECONOMICS**

Edited by PROFESSOR WILLIAM Z RIPLEY of Harvard University

AN APPLICATION OF THE CASE-SYSTEM TO THE TEACHING OF ECONOMICS

## SELECTIONS FROM THE ECONOMIC HISTORY OF THE UNITED STATES

By PROFESSOR GUY STEVENS CALLENDER, Yale University

A complete and connected discourse on the principal topics of our economic The selections have been compiled from a number of volumes, hitherto unavailable for practical use

Some of the chapter heads are: -

Colonial Economy Colonial Policy

Economic Aspects of the Revo- The Currency

Foreign Influences

Rise of Internal Commerce Transportation

The Rise of Manufactures

Representative Views of the Protective Tariff

Settlement of the West

The Public Land Policy

The Organization of Labor and Capital

The Economics of Slavery

#### OTHER BOOKS OF THE SERIES

RAILWAY PROBLEMS

A COLLECTION OF REPRINTS, WITH MAPS AND INTRODUCTION, BY WILLIAM Z. RIPLEY.

TRUSTS, POOLS, AND CORPORATIONS

WITH AN INTRODUCTION BY WILLIAM Z RIPLEY, PROFESSOR OF ECONOMICS, HARVARD UNIVERSITY.

SELECTED READINGS IN PUBLIC FINANCE

BY CHARLES J. BULLOCK, PROFESSOR OF ECONOMICS IN HARVARD UNIVERSITY.

TRADE UNIONISM AND LABOR PROBLEMS

EDITED, WITH AN INTRODUCTION, BY JOHN R. COMMONS, PROFESSOR OF POLITICAL ECONOMY, UNIVERSITY OF WISCONSIN

SOCIOLOGY AND SOCIAL PROGRESS

A HANDBOOK FOR STUDENTS OF SOCIOLOGY, BY THOMAS NIXON CARVER. PROFESSOR OF POLITICAL ECONOMY IN HARVARD UNIVERSITY.

SELECTED READINGS IN ECONOMICS

BY CHARLES J. BULLOCK, PROFESSOR OF ECONOMICS IN HARVARD UNIVERSITY.

## GINN & COMPANY Publishers

BOSTON

NEW YORK

CHICAGO

LONDON

# DAVID RICARDO

#### A CENTENARY ESTIMATE

BY

## JACOB H. HOLLANDER, PH.D.

PROFESSOR OF POLITICAL ECONOMY IN THE JOHNS HOPKINS UNIVERSITY 138 pages. Paper, \$1.00; cloth, \$1.25

This essay is based upon three lectures delivered at Harvard University in the spring of 1910 to mark the centenary anniversary of the appearance of Ricardo's first important publication, "The High Price of Bullion, a Proof of the Depreciation of Bank Notes." The life, the work, and the influence of Ricardo are reviewed in successive chapters. Ricardo's intellectual heritage and objective environment are described, the course of his mental history as a political economist is traced in detail and an attempt is made to appraise his doctrinal contributions and practical services.

Orders should be addressed to

## THE JOHNS HOPKINS PRESS,

BALTIMORE, MD.

Issued as Series XXVIII, No. 4, of the Johns Hopkins University Studies in Historical and Political Science.

# A REPRINT OF ECONOMIC TRACTS

The Johns Hopkins Press invites subscriptions to a reprint of four important economic essays of the eighteenth century, to be issued consecutively under the editorial direction of Professor Hollander:—

- The Querist, containing several queries, proposed to the consideration of the public. Parts I, II, III. [By George Berkeley.] Dublin, 1735-37. (*Ready.*)
- An Essay on the Governing Causes of the Natural Rate of Interest; wherein the sentiments of Sir William Petty and Mr. Locke, on that head, are considered. [By Joseph Massie.] London, 1750. (In Press.)
- Money answers All Things: or an essay to make money sufficiently plentiful amongst all ranks of people, and increase our foreign and domestick trade. [By Jacob Vanderlint.] London, 1734.
- An Essay on Ways and Means for raising Money for the Support of the Present War, without increasing the Public Debts. [By Francis Fauquier.] London, 1756.

Subscription for the entire series of four tracts has been fixed at the net price of Two Dollars.

THE JOHNS HOPKINS PRESS,

## HARVARD UNIVERSITY

### COURSES IN HISTORY, GOVERNMENT, AND ECONOMICS FOR 1911-12

[The following are full courses running through the year, unless otherwise stated, Brackets indicate that the course is omitted in 1911-12. Courses omitted in one year are usually given in the year following.]

#### HISTORY

#### Primarily for Undergraduates

Mediaeval History (introductory course). Professor Haskins and Dr. Gray.

Modern European History. Professor Coolings and Asst. Professor Merri-

History of Religions 10. The Elements of Christianity. Half-course. Professor Platner.

#### For Undergraduates and Graduates

History of Rome to the Reign of Diocletian. Asst. Professor Ferguson. History of Greece to the Roman Conquest. Asst. Professor Ferguson.] 3.

[4. [5. The Church in the Middle Ages from Charlemagne to Dante. Professor Emer-TON.

6. The First Eight Christian Centuries. Professor Emerton. 7.

The Era of the Reformation in Europe. Professor Emerron.
History of France to the Accession of Francis I. Dr. Gray.
Constitutional History of England to the Sixteenth Century. Asst. Professor 8. 9.

McIlwain.

- [10a. American History to 1760. Half-course. Professor Channing.]
  10b. American History, 1760–1801. Half-course. Professor Channing.
  11. History of England during the Tudor and Stuart Periods. Asst. Professor Mer-RIMAN.
- 12a. English History from the Revolution of 1688 to the Reform of Parliament.

  Half-course. Mr. Temperley.

[12b. English History since the Reform of Parliament. Half-course.]

Constitutional and Political History of the United States, 1815-1911. Profes-13. SOT HART and Dr. HOLCOMBE.

14.

France under Napoleon I. Half-course. Asst. Professor Johnston. History of Russia. Dr. Lord.]
History of Spain and the Spanish-American Colonies. Asst. Professor Mer-[15. [16. RIMAN.

The History of the West. Professor Turner. 17.

History of the Far East in the Nineteenth Century. Half-course. Professor [18. Coolinge.]

The Eastern Question. Professor Coolings.

- 24a. The History of the Christian Church in Europe from the Reformation to the end of the Eighteenth Century. Half-course. Professor E. C. Moore. [24b. The History of the Christian Church in Europe and the Expansion of Christen-
- dom in the East during the Nineteenth Century. Half-course. Professor E. C. Moore.]
- The Historical Literature of France and England since the close of the Eigh-[27.teenth Century. Half-course. Asst. Professor Johnston.]

History of Modern Germany. Dr. LORD.

30.

- The Growth of the British Empire. Half-course. Mr. Temperley. European and American Warfare in the Nineteenth Century. Half-course. [32.Asst. Professor Johnston.]
- 33. [34.
- History of Italy from 1789 to 1870. Half-course. Asst. Professor Johnston. The Political Geography of Europe. Half-course. Asst. Professor Johnston.] Character and Spread of Hellenistic Culture. Half-course. Asst. Professor 37.

Byzantine History. Half-course. Professor Diehl (The Sorbonne). 38.

- History of France in the Seventeenth and Eighteenth Centuries. Half-course. Dr. Lord. 40.
- 43b. Selected Readings in American History. Half-course. Professor Channing.
- France in the Orient in the Middle Ages. Half-course. Professor DIEHL (The Sorbonne).

History of Religions 1. The Origin and Development of Religion. Half-course.
Professor G. F. Moore.
History of Religions 2. History of Religions in Outline. Professor G. F. Moore.

#### Primarily for Graduates

- 21. Introduction to the Sources of Mediaeval History. Half-course. Professor HASKINS.
- [22. The Elements of Latin Palaeography, with reference to the use of historical Half-course. Professor Haskins.] sources.
- [23a. Selected Topics in the Historical Development of American Institutions (1774-Half-course. Professor Channing.] 1783.)
- 23b. Selected Topics in the Historical Development of American Institutions (1789-1801). Half-course. Professor Channing.
- The Literature of American History. Half-course. Professor Channing.] Historical Bibliography and Criticism. Half-course. Professor Haskins. History of Christian Thought. First half-year. Professor Emerton.] [23c.25.
- [26.
- Selected Topics in the History of the Nineteenth Century: European Expansion 29.
- in North Africa. Professor Coolinge. [31. Selected Topics from the History of Continental Europe in the Sixteenth and
- [35.
- [36.
- Seventeenth Centuries. Half-course. Asst. Professor Merriman.]
  Roman Constitutional History. Asst. Professor Ferguson.]
  Greek Constitutional History. Asst. Professor Ferguson.]
  Comparative Studies in the Institutions of Western Europe, 1300–1600 (England, France, Spain). Half-course. Asst. Professor Merriman.
  Early Mediaeval Institutions. Half-course. Professor Haskins. 39.
- 41.
- The Political History of the Labor Classes in Western Europe from 1789 to the [42. Present Day. Half-course. Asst. Professor Johnston.]
- 44. Selected Topics in The History of the West. Professor TURNER.
- [45.
- 46.
- Diplomatics. Half-course. Professor Haskins.]

  Manuscript Materials of American History. Half-course. Mr. W. C. Ford.

  Studies in Continental Institutions in the Nineteenth Century. Half-course. [47. Dr. Lord.]
- General History of Russia (advanced course). Dr. Lord. 48.
- Topics in the History of English Legal Institutions. Half-course. Asst. Pro-49. fessor McIlwain.
- Studies in the Political Literature of the Revolutionary Period in France and 50. Italy. Half-course. Asst. Professor Johnston.
- Studies in the Growth of the Roman Imperial System. Half-course. Asst. Pro-51. fessor Ferguson.
- [History of Religions 3. Germanic and Celtic Religions. *Half-course*. Professors KITTREDGE and F. N. ROBINSON.]
- [History of Religions 4. History of Judaism. Half-course. Professor G. F. Moore.]
  [History of Religions 5. Islam. Half-course. Professor G. F. Moore.]
- History of the Church in Outline. Professor PLATNER.] [History A 1.
- History of Christian Doctrine. Professor Platner.
- History A 2.
- [History A 3.
- Christian Institutions. Professor Platner.]
  History of the Church in England. Half-course. Professor Platner.]
  History of the Church in America. Half-course. Professor Platner.] History A 4.
- History A 5. History A 6. History of Early Christian Literature. Half-course. Professor Platner.

#### Courses of Research

- 20a. Readings from Mediaeval Historical Literature. Half-course. Professor Emer-
- 20c. Mediaeval Institutions. Professor Haskins. 20d. History of Continental Europe and of Asia in the Eighteenth and Nineteenth Centuries. Professor Coolings and Asst. Professor Johnston.
- 20e. American History. Professor Channing. 20f. English Institutions in the Tudor and Stuart Periods. Asst. Professor Mer-RIMAN.
- 20g. Topics in the History of Spain in the Fifteenth and Sixteenth Centuries. Asst. Professor Merriman.
- 20i. Greek and Roman History. Asst. Professor Ferguson.
- 20k. American History. Professor Turner.

#### GOVERNMENT

#### Primarily for Undergraduates

1. Constitutional Government. Asst. Professor Munro.

#### For Undergraduates and Graduates

- 3a. Party Government. Half-course. Dr. Holcombe.
  4. Elements of International Law. Professor Wilson.
- 5a. History and Principles of Roman Law. Asst. Professor McIlwain.
- 6. Theories of the State and of Government. Mr. Yeomans.

The Government of England. Mr. YEOMANS.]

[11. Colonial Governments.

Tendencies of American Legislation. Professor Stimson.] [16.

Municipal Government. Asst. Professor Munro. 17. 24. Municipal Reform in the United States. Half-course.

25. History and System of the Common Law. Half-course. Mr. Joseph Warren. 32a. Public Ownership and Control. Half-Course. Dr. Holcombe.

32b. Selected Problems in Public Ownership and Control. Half-course. Dr. Hol-COMBE.

#### Primarily for Graduates

Problems of Municipal Administration. Mr. Matthews and Asst. Professor Munro.

The Government of the French Republic. Half-course.]
The Government of the German Empire. Half-course.] [8a.

[8b. The American Political System, National, State, and Municipal. Professor 12. HART.]

American Diplomacy. Professors HART and WILSON.

International Law as administered by the Courts. Professor Wilson.]

American Constitutional Law. Mr. Yeomans.

Selected Cases in International Law. Professor Wilson.

Colonial Administration.] [15.

19.

23.

[27.

#### Courses of Research

- 20a. Selected Topics in Municipal Government. Asst. Professor Munro.
- 20c. International Law. Professor Wilson.
- 20e. American Institutions. Professor HART.

#### **ECONOMICS**

#### Primarily for Undergraduates

1. Principles of Economics. Professor Taussig.

#### For Undergraduates and Graduates

Professor Taussig. Economic Theory.

3. Principles of Sociology. Professor Carver.

Statistics. Professor RIPLEY. 4.

Economics of Transportation. Half-course. Professor RIPLEY.

6a. European Industry and Commerce in the Nineteenth Century. Half-course. Professor GAY.

6b. Economic and Financial History of the United States. Half-course. Professor GAY.

7a. Introduction to Public Finance. Half-course. Professor Bullock.

7b. The Theory and Methods of Taxation. Half-course. Professor Bullock.

8. Money, Banking, and Commercial Crises. Dr. Day.
9a. Problems of Labor. Half-course. Professor Ripley.
9b. Economics of Corporations. Half-course. Professor Ripley.

Modern Economic History of Europe. Professor GAY and Dr. GRAY. 11.

14a. The Distribution of Wealth. Half-course. Professor Carver.
 14b. Methods of Social Reform. Half-course. Professor Carver.

Principles of Accounting. Asst. Professor Cole. 18.

The Law of Competition and Combination. Half-course. Professor WYMAN. Economics of Agriculture, with special reference to American conditions. Half-21. 23.

course. Professor Carver.

29. Socialism and the Social Movement in Europe. Dr. RAPPARD. The Financial Aspects of Industrial Combinations. Half-course. Dr. Dewing 30.

#### Primarily for Graduates

- [10.
- 13.
- Mediaeval Economic History of Europe. Half-course. Dr. Gray.]
  Methods of Economic Investigation. Half-course. Professor Carver.
  History and Literature of Economics to the year 1848. Professor Bullock. 15.
- Public Finance (advanced course). Professor Bullock. 16.
- German and French Economists of the Nineteenth Century. Professor GAY. 22.
- Economic Development of Antiquity. Half-course. Asst. Professor Fergu-**[26.**] SON.

#### Courses of Research

- 20a. The Economic History of England. Professor Gay.
  20b. Economic Theory. Professor Carver.
  20c. Principles of Corporation Finance. Professor Ripley.
  20d. The Economic History of the United States, with special reference to Tariff
  Legislation. Professor Taussig.
- 20e. American Taxation and Finance. Professor Bullock

20f. Currency and Crises. Asst. Professor Sprague. 20g. Banking. Asst. Professor Sprague.

20h. Mediaeval Economic History. Dr. Gray.

THE SEMINARY IN ECONOMICS

#### SOCIAL ETHICS

#### For Undergraduates and Graduates

- The Problems of Poor Relief, the Family, Temperance, and various phases of the Labor Question, in the light of ethical theory. Professor Peabody, Dr. Ford, and Dr. FOERSTER.
  - Practical Problems of Social Service. Half-course. Dr. Brackett.

- Criminology and Penology. Half-course. ]
  Selected Topics in Social Ethics. Half-course. Dr. Brackett, Dr. Ford, and Dr. Foerster.
  - Social Amelioration in Europe. Half-course. Dr. Foerster.

Rural Social Development. Half-course. Dr. FORD.

#### Primarily for Graduates

20a. Seminary of Social Ethics. Professor Peabody. 20b. Ethics of the Social Question. Professor Peabody.

20c. School for Social Workers. Dr. Brackett. 20d. School for Social Workers. Advanced course. Dr. Brackett.

Descriptive pamphlets relative to the above-named courses for the year 1911-1912, with circulars regarding admission to Harvard College and the Graduate Schools, may be obtained by applying to

> THE SECRETARY OF THE FACULTY OF ARTS AND SCIENCES, University Hall, Cambridge, Mass.